

Santa Cruz County Treasury Oversight Commission

Meeting Minutes

Wednesday, November 2, 2022

Regular Meeting Held by Microsoft Teams and Phone

1-831-454-2222 / Meeting Code: 477300397#

Members Present: Liann Reyes (Chair), Chris Schiermeyer, Ron Whittle

Others Present: Edith Driscoll (ACTTC), Brandon Marquez (ACTTC)

CALL TO ORDER

- Chairperson Liann Reyes called the meeting to order at 3:02 p.m.

ORAL COMMUNICATIONS

- Ms. Driscoll discussed the current status of filling vacant roles within the Treasury Oversight Commission.

APPROVAL OF MINUTES

- Ms. Reyes moved, and Mr. Schiermeyer seconded to approve the April 27, 2022, Treasury Oversight Commission meeting minutes as presented. Motion passed unanimously.

OLD BUSINESS

- None

NEW BUSINESS

- Mr. Marquez presented the Approval of Findings Pursuant to Assembly Bill 361 Authorizing Teleconference Meetings Resolution. Mr. Schiermeyer moved to amend the “Passed and Adopted” date on the resolution to November 2, 2022. Mr. Schiermeyer moved and Mr. Whittle seconded to approve the resolution for the Approval of Findings Pursuant to Assembly Bill 361 Authorizing Teleconference Meetings Motion passed unanimously via roll call vote.
- Mr. Marquez presented the proposed, redlined version of the 2023 County of Santa Cruz Investment Policy. At the request of the Chair, given potential new members at the next January meeting, an additional item will be added to the agenda regarding the roles and responsibilities of the members of the Treasury Oversight Commission. Mr. Schiermeyer moved, and Mr. Whittle seconded to approve the redlined version of the 2023 County of Santa Cruz Investment Policy. Motion passed unanimously.
- Mr. Marquez presented the September 30, 2022 Quarterly Investment Report. Mr. Schiermeyer moved, and Mr. Whittle seconded to approve the September 30, 2022 Quarterly Investment Report. Motion passed unanimously.

- Mr. Marquez presented the June 30, 2022 Quarterly Investment Report. Mr. Schiermeyer moved, and Mr. Whittle seconded to approve the June 30, 2022 Quarterly Investment Report. Motion passed unanimously.
- Ms. Driscoll presented the Review of Fiscal Year 2021 – 2022 Compliance Audit. Ms. Driscoll discussed that the audit has gone underway and is currently in progress.

CORRESPONDENCE

- None

NEXT MEETING

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, January 25, 2022. Physical location or remote format to be determined.

ADJOURNMENT

- Meeting adjourned at 4:00 p.m.

Respectfully submitted,



Brandon Marquez
Investment Officer